

ILLINOIS DRYCLEANER ENVIRONMENTAL RESPONSE TRUST FUND
STATEMENT OF FUND BALANCE
OCTOBER 31, 2016

ADMINISTRATIVE FUND	Total
Assets:	
Cash Balance	\$1,595,805.84
Cash in Transit - Late Payment Fees	\$0.00
Cash in Transit - Insurance Premiums	\$8,800.00
Cash in Transit - Solvent Penalty Fee	\$0.00
Solvent Penalty Fee Receivable	\$49,000.00
Less: Allowance for Uncollectible	(49,000.00)
Net Solvent Penalty Fee Receivable	\$0.00
Late Payment Fee Receivable	\$267,244.26
Less: Allowance for Uncollectible	(263,829.26)
Net Late Payment Fee Receivable	\$3,415.00
License Fee Receivable	\$62,781.23
Less: Allowance for Uncollectible	(59,781.23)
Net License Fee Receivable	\$3,000.00
Insurance Premium Receivable	\$585.99
Less: Allowance for Uncollectible	\$0.00
Net Insurance Premium Receivable	\$585.99
Total Assets	\$1,611,606.83
Liabilities and Fund Balance:	
Liabilities:	
Payable - Williams & Company	\$48,286.00
Payable - Council Member Travel Expenses	\$15.64
Payable - Other Travel Expenses	\$0.00
Payable - Legal Expense	\$0.00
Payable - Actuary Expenses	\$0.00
Payable - Interest Expense	\$0.00
Payable - Advertising Expense	\$0.00
Payable - Refunds	\$0.00
Payable - Claims	\$237,259.87
Total Liabilities	\$285,561.51
Fund Balance:	
Unreserved fund balance	\$1,326,045.32
Total Fund Balance	\$1,326,045.32
Total Liabilities and Fund Balance October 31, 2016	\$1,611,606.83

Note 1: Total reserve on all eligible claims as of October 31, 2016 is \$18,936,979.
Total budgets approved as of October 31, 2016 is \$2,297,624.