

ILLINOIS DRYCLEANER ENVIRONMENTAL RESPONSE TRUST FUND
STATEMENT OF FUND BALANCE
JULY 31, 2018

ADMINISTRATIVE FUND	Total
Assets:	
Cash Balance	\$1,424,852.64
Cash in Transit - Late Payment Fees	\$1,151.44
Cash in Transit - Insurance Premiums	\$13,200.00
Cash in Transit - Solvent Penalty Fee	\$0.00
Cash in Transit - Interest Income	\$84.35
Solvent Penalty Fee Receivable	\$23,500.00
Less: Allowance for Uncollectible	(\$23,500.00)
Net Solvent Penalty Fee Receivable	\$0.00
Late Payment Fee Receivable	\$163,478.26
Less: Allowance for Uncollectible	(\$160,698.26)
Net Late Payment Fee Receivable	\$2,780.00
License Fee Receivable	\$55,281.23
Less: Allowance for Uncollectible	(\$55,281.23)
Net License Fee Receivable	\$0.00
Insurance Premium Receivable	\$5,500.00
Less: Allowance for Uncollectible	(\$5,500.00)
Net Insurance Premium Receivable	\$0.00
Total Assets	\$1,442,068.43
Liabilities and Fund Balance:	
Liabilities:	
Payable - Williams & Company	\$57,520.00
Payable - Council Member Travel Expenses	\$32.00
Payable - Other Travel Expenses	\$0.00
Payable - Legal Expense	\$0.00
Payable - Actuary Expenses	\$0.00
Payable - Interest Expense	\$0.00
Payable - State Allocation Expenses	\$0.00
Payable - Refunds	\$0.00
Payable - Claims	\$257,208.37
Total Liabilities	\$314,760.37
Fund Balance:	
Unreserved fund balance	\$1,127,308.06
Total Fund Balance	\$1,127,308.06
Total Liabilities and Fund Balance July 31, 2018	\$1,442,068.43

Note 1: Total reserve on all eligible claims as of July 31, 2018 is \$16,624,899.
Total budgets approved as of July 31, 2018 is \$2,197,022.