

**ILLINOIS DRYCLEANER ENVIRONMENTAL RESPONSE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL PERIOD ENDING OCTOBER 31, 2016**

ADMINISTRATIVE FUND	FY2017 Oct 16	Fiscal 2017 Year to date	Fiscal 2017 Budget
Revenues:			
License Fee	\$0.00	\$13,617.60 *	\$1,301,760.00
Solvent Tax & Floor Stock Fee	\$51,137.33	\$134,436.46 *	\$334,812.00
License - Late Payment Fees	\$358.00	\$6,832.98	\$26,500.00
Solvent Penalty Fee	\$0.00	\$1,000.00	\$0.00
Insurance Premiums	\$20,350.00	\$103,407.00	\$495,000.00
Transfer from General Revenue	\$0.00	\$0.00	\$0.00
Interest Income	\$943.00	\$4,489.00	\$4,900.00
	<u>\$72,788.33</u>	<u>\$263,783.04</u>	<u>\$2,162,972.00</u>
Expenditures:			
Williams & Company	\$48,286.00	\$199,361.00	\$700,000.00
Council Member Travel Expenses	\$124.94	\$197.50	\$4,000.00
Other Travel Expenses	\$0.00	\$0.00	\$0.00
Legal Expense	\$0.00	\$4,222.50	\$38,000.00
Advertising Expense	\$0.00	\$0.00	\$0.00
Audit Expense	\$0.00	\$0.00	\$0.00
Actuary Expenses	\$0.00	\$0.00	\$0.00
Bad Debt Expenses	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00
Transfer to General Revenue	\$0.00	\$0.00	\$0.00
Refund of License Fees	\$375.00	\$1,875.00	\$0.00
Refund of Late Fees	\$0.00	\$25.00	\$0.00
Refund of Insurance Premiums	\$0.00	\$0.00	\$0.00
Claim Payments - Remedial	\$52,145.32	\$310,947.68	\$2,364,025.00
Claim Payments - Insurance	\$0.00	\$0.00	\$225,000.00
TOTAL EXPENSES	<u>\$100,931.26</u>	<u>\$516,628.68</u>	<u>\$3,331,025.00</u>
Excess Revenues over Expenditures	<u>(\$28,142.93)</u>	<u>(\$252,845.64)</u>	<u>(\$1,168,053.00)</u>
Fund Balance as of July 1, 2016		\$1,578,890.96	
Fund Balance as of October 31, 2016		<u><u>\$1,326,045.32</u></u>	

* Net of Dept. of Revenue collection and processing fees of \$6,043.93 for FY2017 only.