

**ILLINOIS DRYCLEANER ENVIRONMENTAL RESPONSE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL PERIOD ENDING
JULY 31, 2018**

ADMINISTRATIVE FUND	FY2019 Jul 18	Fiscal 2019 Year to date	Fiscal 2019 Budget
Revenues:			
License Fee	\$3,532.80	\$3,532.80 *	\$1,119,600.00
Solvent Tax & Floor Stock Fee	\$63,099.43	\$63,099.43 *	\$280,858.00
License - Late Payment Fees	\$5,012.75	\$5,012.75	\$26,500.00
Solvent Penalty Fee	\$0.00	\$0.00	\$0.00
Insurance Premiums	\$45,650.00	\$45,650.00	\$412,500.00
Transfer from General Revenue	\$0.00	\$0.00	\$0.00
Interest Income	\$3,277.35	\$3,277.35	\$15,000.00
	<u>\$120,572.33</u>	<u>\$120,572.33</u>	<u>\$1,854,458.00</u>
Expenditures:			
Williams & Company	\$57,520.00	\$57,520.00	\$700,000.00
Council Member Travel Expenses	\$84.64	\$84.64	\$1,500.00
Other Travel Expenses	\$0.00	\$0.00	\$0.00
Legal Expense	\$0.00	\$0.00	\$25,000.00
Advertising Expense	\$0.00	\$0.00	\$0.00
Audit Expense	\$0.00	\$0.00	\$0.00
Actuary Expenses	\$0.00	\$0.00	\$0.00
Bad Debt Expenses	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00
State Allocation-BFR	\$0.00	\$0.00	\$1,000.00
State Allocation-CMS/Accounting	\$0.00	\$0.00	\$2,000.00
Transfer to General Revenue	\$0.00	\$0.00	\$0.00
Refund of License Fees	\$0.00	\$0.00	\$0.00
Refund of Late Fees	\$60.00	\$60.00	\$0.00
Refund of Insurance Premiums	\$0.00	\$0.00	\$0.00
Claim Payments - Remedial	\$94,119.37	\$94,119.37	\$2,093,478.00
Claim Payments - Insurance	\$0.00	\$0.00	\$187,500.00
TOTAL EXPENSES	<u>\$151,784.01</u>	<u>\$151,784.01</u>	<u>\$3,010,478.00</u>
Excess Revenues over Expenditures	<u>(\$31,211.68)</u>	<u>(\$31,211.68)</u>	<u>(\$1,156,020.00)</u>
Fund Balance as of July 1, 2018		\$1,158,519.74	
Fund Balance as of July 31, 2018		<u><u>\$1,127,308.06</u></u>	

* Net of Dept. of Revenue collection and processing fees of \$2,776.35 for FY2019 only.